

SENATE BILL 708

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2004 Regular Session
4r2007

By: **Senator Brochin**

Introduced and read first time: February 6, 2004

Assigned to: Finance

A BILL ENTITLED

1 AN ACT concerning

2 **Medical Malpractice Insurance - Policies with Deductibles**

3 FOR the purpose of requiring insurers that offer policies of medical malpractice
4 insurance in the State to offer certain additional policies with deductibles in
5 certain amounts; requiring the Maryland Insurance Administration to make a
6 certain report on or before a certain date; and generally relating to policies of
7 medical malpractice insurance.

8 BY adding to
9 Article - Insurance
10 Section 19-113
11 Annotated Code of Maryland
12 (2002 Replacement Volume and 2003 Supplement)

13 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
14 MARYLAND, That the Laws of Maryland read as follows:

15 **Article - Insurance**

16 19-113.

17 EACH INSURER THAT OFFERS POLICIES OF MEDICAL MALPRACTICE
18 INSURANCE IN THE STATE SHALL OFFER, IN ADDITION TO A BASIC POLICY,
19 ADDITIONAL POLICIES WITH DEDUCTIBLES IN THE FOLLOWING AMOUNTS:

20 (1) \$10,000;

21 (2) \$25,000; AND

22 (3) \$50,000.

23 SECTION 2. AND BE IT FURTHER ENACTED, That the Maryland Insurance
24 Administration shall report to the Senate Finance Committee and the House
25 Economic Matters Committee on or before November 30, 2006, in accordance with §
26 2-1246 of the State Government Article, on the implementation of this Act.

1 SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take
2 effect October 1, 2004.